

THE BRASHER BULLETIN

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Private and Pioneer Numismatics
S. P. P. N.



Vol. 4 No. 2

A Newsletter of the Society of Private and
Pioneer Numismatics (S.P.P.N.)

The Society of Private and Pioneer Numismatics is a collector-based organization devoted to the education and enjoyment of the private and pioneer gold coinage of the western and southeastern United States. Members of the Society are also collectors and students of small denomination "fractional" gold coinage of California, gold souvenir tokens, and western mining or banking scrip.

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EDITOR'S OBSERVATIONS

This issue of the Brasher Bulletin contains several articles that update previous work by the authors. Don Kagin in his second article on private gold coinage, provides new information on the coinage of the Provisional Mint-U.S. Assay Office (1851-1852), including several new varieties and updated rarity ratings. I am pleased to present Ron Greene's supplement to his work on Canada's gold tokens (B.B. Vol. 3 No. 1-2). Ron's article which appeared last summer provided insight into what previously has been a difficult series. He identified, for the first time, the time of their manufacture as well as who made several of the major types. Jay Roe has again written a short article for inclusion in the B.B. This time he gives us a preview of his new book on California gold tokens to be published in 1992 by highlighting the Washington head gold tokens of 1872.

California small denomination gold coins as an investment is presented in an article by Robert Lecce reprinted from the April Monthly Summary of the COIN DEALER Newsletter. He discusses the rarity of the series, recent trends in the market, and the value (impact) of slabbing Cal. gold by P.C.G.S.

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SPECIAL ANNOUNCEMENT

THE S.P.P.N. TO MEET AT THE 100th A.N.A. CONVENTION, CHICAGO

A GENERAL MEMBERSHIP MEETING OF THE S.P.P.N. WILL BE HELD IN CHICAGO, IL., AT THE 100th ANNIVERSARY CONVENTION OF THE A.N.A. DURING AUGUST 1991.

TIME: 8:30 AM

DAY : SATURDAY, AUGUST 17, 1991.

PLACE: ROOM 6 OF THE ROSEMONT/O'HARE EXPOSITION CENTER

Topics for discussion include treasure from the wreck of the S.S. Central America, Jay Roe's proposed gold token book, how slabbing will affect Cal. gold, and club officers for 1992.

All members, their guests, and other interested individuals are welcomed to attend the meeting.



PROVISIONAL MINT - U.S. ASSAY OFFICE
 AGUSTUS HUMBERT - U.S. ASSAYER 1851-52,
 UNDER MOFFAT AND COMPANY

By Donald H. Kagin

Thanks to additional research from diligent observers of die varieties such as Walter Breen, Art Kagin, and Jerry Kimmell, a number of new varieties have been added to my listing. Values when indicated are current 1991 retail, based on our sales and advertisements of others. Where there is no meaningful sales I have left the values blank.

LETTERED EDGE

1.	1851	\$50	.880 Fine	with "50"	High R6 or Low R7
	VF-	\$7500	XF-	\$15,000 AU-	\$30,000
2.	1851	\$50	.880	no "50"	R5
	VF-	\$6000	XF-	\$10,000 AU-	\$20,000
2a.	1851	\$50	.887	ASSAYER inverted	Unique
3.	1851	\$50	.880	12 pointed star center	Unique
4.	1851	\$50	.887	with "50", large 7	High R5
	VF-	\$6500	XF-	\$12,000 AU-	\$25,000
4(1)	1851	\$50	.887	with "50", small 7	High R5
	VF-	\$6500	XF-	\$12,000 AU-	\$25,000
4a.	1851	\$50	.887	no "50"	Unconfirmed

REDEDED EDGE

5.	1851	\$50	.880		Low R5
	VF-	\$5500	XF-	\$8000 AU-	\$15,000
6.	1851	\$50	.887	narrow space between design and edge (rev.)	R4
	VF-	\$5500	XF-	\$8000 AU-	\$15,000
6a.	1851	\$50	.887	broad space between design and edge (rev.)	High R6
	VF-	\$6000	XF-	\$9000 AU-	\$17,500
7.	1851	\$50	.887		R8
8.	1852/1	\$10	.884	close date	R6
	VF-	\$1750	XF-	\$3000 AU-	\$7500

8a.	1852/1	\$10	.884	IINITED	High R7
8b(1)	1852/1	\$10	.884	wide date, A of ASSAYER above 0	R6
8b(2)	1852/1	\$10	.884	Wide date, A of ASSAYER between F and 0	R6
9.	1852/1	\$20	.884		High R6
	VF-	\$3250	XF-	\$6000 AU-	\$10,000
10.	1852	\$10	.884		R5
	VF-	\$1250	XF-	\$2250 AU-	\$5000
10a.	1852	\$10	.884	IINITED	R7
11.	1852	\$50	.887		High R5
	VF-	\$5500	XF-	\$8500 AU-	\$17,500
USAOG 1852-1853					
12.	1852	\$10	.884		High R7
	VF-	\$2000	XF-	\$3500 AU-	\$7500
12a(1)	1852	\$10	.884		R6
	VF-	\$1250	XF-	\$2500 AU-	\$5000
12a(2)	1852	\$10	.884		R5
	VF-	\$1000	XF-	\$2000 AU-	\$4000
13.	1852	\$50	.887		High R5
	VF-	\$5500	XF-	\$8500 AU-	\$17,500
14.	1852	\$50	.900	small target	High R5
	VF-	\$5500	XF-	\$8500 AU-	\$17,500
14a.	1852	\$50	.900	medium target	-
15.	1853	\$10	.884		R7
	VF-	\$5000	XF-	\$9000 AU-	\$13,000
16.	1853	\$10	.900		R6
	VF-	\$2500	XF-	\$4000 AU-	\$7000
17.	1853	\$20	.884		Low R7
	VF-	\$6500	XF-	\$10,000 AU-	\$15,000
18.	1853	\$20	.900		R2 (2 known proofs 7 proof-like pieces)
	VF-	\$1200	XF-	\$2500 AU-	\$4000 MS60-
18a.	1853	\$20	.900	narrow numerals	-

19. 1853 \$20 MOFFAT & COMPANY High R5
VF- \$2500 XF- \$3750 AU- \$6000

Editor's Note: The information presented above updates the listings in Appendix VII starting on page 266 of Donald Kagin's Private Gold Coins and Patterns of the U.S.



THE LOVELY AND RARE WASHINGTON HEAD CHARMS

By Jay Roe

In 1872 Frontier & Bellemere made a series of gold souvenir pieces featuring on the obverse the head of George Washington surrounded with 13 stars and the date 1872 underneath. There were 3 varieties of denominated octagonal 25¢ featuring two obverse dies (BG-722-4) that had "1/4 DOLLAR CAL." inside the wreath. There was also one similar round 25¢ (BG-818). No denominated 50¢ Washington Head coins are known. They also made charms with the same or similar obverses, but whose reverse shows a star, CALIFORNIA, a star, and CHARM around the outside with 1/4 (or 1/2) and GOLD inside. The commonest variety is R5 with other varieties being R6 or R7 in rarity.

The Roe numbers listed below are the ones that will be used in my forthcoming book on the Gold Souvenir Tokens. Of the approximately two dozen of these charms that I have seen in the last 15 years, all are octagonal, four different 1/4 charms and five different 1/2 charms. Although Burnie reports a round 1/2 charm (B-102), I have never seen or heard of one. In summary then, the charms were made by the same company on the same planchets at the same time for the same purpose of sale to the same customers undoubtedly at the same price as the denominated coins. Customers thus had a choice of which reverse they wanted on their souvenir gold piece. Thus it is not surprising that Burnie lists the charms and coins together. Ed Lee deleted the charms from his list because he felt they were not used as money (p. xii). Kenny Lee followed this approach. The nine known charms are listed below:

WASHINGTON HEAD CHARMS AS CATALOGED BY ROE

Octagonal $\frac{1}{4}$

Roe-A101 BG-722 obverse (B-82)
Roe-A102 BG-724 obverse, large stars & letters reverse
Roe-A103 BG-724 obverse, small stars & letters rev. (B-83)
Roe-A104 BG-724 head punch, period after date (B-81)

Octagonal $\frac{1}{2}$

All are varieties of B-64A since B-64 and 65 are reported as having no solidus in the fraction. I haven't seen any of these.

Periods after date varieties:

Roe-A301 small fraction
Roe-A302 large fraction
Roe-A303 double cut 2 in large fraction

No periods after date varieties:

Roe-A304 well engraved obverse stars, small fraction
Roe-A305 flat obverse stars, large fraction



Roe-A303

CALIFORNIA FRACTIONAL GOLD COINAGE

By Robert B. Lecce

The following article was originally published in the April Monthly Summary of the COIN DEALER Newsletter. The S.P.P.N. has received permission to reprint it for the benefit of its members.

CALIFORNIA FRACTIONAL GOLD

GOLD!!! That was the cry of James Marshall in January of 1848 at Sutter's Mill, in California. This event caused one of the most frantic stampedes of humanity in history. Word spread like wildfire. People came from the North, South, East and West with dreams of finding their fortunes in the Gold fields of California. Almost overnight, the little Spanish village of San Francisco was transformed into a roaring sea of humanity. San Francisco, California, and maybe even America would never be the same. The famous Gold Rush of 1848 was on.

THE NEED

San Francisco's population had swollen enormously by the early 1850s. There was a growing need for some form of monetary exchange. Gold dust and nuggets were the common form of exchange, but not always to the satisfaction of all concerned. For this system to have worked, everyone would have had to carry a scale, as well as being able to reckon prices in some very different 'denominations.' The price of a drink was a pinch of gold—that was all the barkeep could get between his thumb and forefinger when he reached into the miner's poke. If the barkeep had a hand the size of a catcher's glove, that could have lent itself to a mighty expensive drink!

The need for a more standard form of monetary exchange gave birth to many of the territorial gold coins from the San Francisco area that are so very valuable today. One of the first to appear, in May of 1849, was the \$5.00 coin of Norris, Grieg & Norris. There were many others that soon followed: Five-dollar, ten-dollar, and twenty-dollar coins all helped greatly in filling the need for a more consistent form of monetary exchange. However, for conducting the business of everyday life, a form of small change was needed to complete the system. This was the reason behind the production of California Fractional Gold coins.

On August 25th, 1852, the *Daily Alta California* ran a story about an '1852 Half Dollar California Money which looked very much like the Federal \$1.00 gold coins' of the same period. This description fits the coins made by A.L. Nouzillet in 1852. Other early entrepreneurs (such as Nouzillet & Routhier, Frontier, Diviercy & Co., M. Deriberpe, Gaime, Buillemot & Co.) all began producing California Fractional Gold to meet the need for small change. Certainly, other manufacturers still remain unknown today. All shared the desire to profit from the production of coinage for circulation—especially considering that the minter was able to determine the amount of gold in his coinage or his production charges.

THE EVIDENCE

For many years, it was very difficult to distinguish "Genuine" California Fractional Gold coins from the more spurious "Souvenir" pieces produced in later years. For many years, numismatists believed that all coins with some mark of denomination were genuine, and circulated as small change (1852-1882). This may have been true, but in the past it was an invitation to counterfeiters.

Another view was that nearly all such coins were trinkets and souvenirs made circa 1870-1915 by jewelers, but this view was proven to be incorrect on several occasions. The *Winfield Scott*, a sidewheel steamer of almost 1300 tons, departed San Francisco for Panama on the first of December, 1853, with 400 passengers and almost \$900,000 in gold treasure. In poor weather, the ship struck rocks about 30 miles off the coast of Santa Barbara, was badly damaged, and most of her cargo was lost. While scuba diving in 1963, Glenn Miller located the remains of the *Winfield Scott*. The wreck contained some Federal and Territorial gold coins, as well as many California Gold pieces dated 1853—proving that the coins came from that era.

In a recent conversation, Walter Breen mentioned several coins that he examined from the treasure trove of the S.S. *Central America*—another recently located wreck. A three-masted sidewheel steamer, she was a little more than half the size of the *Winfield Scott*. She had made numerous eastbound trips (almost fifty in all!) carrying many tons of gold during her service—in fact, she accounted for nearly one-third of all the gold carried from the California Gold Rush!

She departed from Havana on her final journey on the Eighth of September, 1857, bound for New York, with good weather forecast. The weather off the coast of the Carolinas deteriorated to the point where the S.S. *Central America* found herself in a hurricane! She sank on September 12th, in about 7000 feet of water, going down with 426 passengers and crew, and over \$2 million in gold (much of this in San Francisco coinage from 1855 and 1856). According to the *Guinness Book of World Records*, recovery of some of her treasures has already produced several records, including the greatest numismatic value in any treasure trove (maybe more than 1 billion dollars) and the largest gold ingot (754 ounces). So far, there have been only a few California Fractional Gold coins recovered from this wreck (mostly larger Territorial gold coins have been recovered). One ¼ dollar octagonal Liberty Head, dated 1856 (BG-111) that Breen examined had just been raised from the ocean floor, and I believe that many more Fractional pieces will be found, proving once and for all that many of these coins were used as circulating small change.

THE REFERENCES

For almost 150 years, California Fractional Gold has, in my opinion, remained one of the most undervalued series in American numismatics. The most evident reason for this can be found in *California Pioneer Fractional Gold*, by Walter Breen with the collaboration of Ronald J. Gillio. This important work, published in 1983, concluded that Fractional Gold has "suffered alike from lack of information, from misinformation, and from poor information."

The first attempt to create a reference for the collecting of California Fractionals with some direction was made in 1932 by Ed M. Lee; a revised edition was published in 1970 by his son Kenneth W. Lee to include most of the material compiled over the thirty-eight years since his father's original work. I believe that the most significant advance made towards collecting came in 1979 with the publication of the final work from the Lee family: *California Fractional Gold* by Kenneth W. Lee. This work provided the collector with the tool needed to collect these tiny pieces of history with some semblance of order. The photographs he included helped enormously, with more than 500 different varieties to challenge the collector.

Breen & Gillio's *California Pioneer Fractional Gold* is by far the most comprehensive and informative reference ever written on the subject, with lengthy descriptions of each coin and superior photography. With the possibility of a new work by Walter Breen coming out later this year (or early next), California Fractional Gold could enjoy a resurgence of interest.

The necessity of an accurate and up-to-date reference to make collecting a possibility also depends on an accurate pricing system. In my opinion, one of the reasons for the lack of recent interest in the series was a book written by a collector/dealer which many students of the series felt was written only for self-aggrandizement, and which contained an unrealistic set of values. By the late 1980s, the value of these coins had reached bottom. The famous Lee Collection was auctioned by Superior Stamp & Coin, and many issues with just several known to have survived were selling for just a few hundred dollars. Something was clearly needed to "legitimize" the series.

The Professional Coin Grading Service (P.C.G.S.) began encapsulating "Cal. Gold" (dealer slang for California Fractional Gold) in June of 1990. I believe that this action alone has created a new interest in the entire series. The collector and dealer alike can finally examine his collection of Cal. Gold without worrying about sneezing and finding his collection in another state!

(Continued on next page ➤)

CALIFORNIA FRACTIONAL GOLD

(Continued from Page One)

THE COINS

There are three denominations in the series (25¢, 50¢, and \$1.00), and each denomination is found in both round and octagonal types. There are many unique and semi-unique pieces in the series. With even the most common pieces having a population of less than 200 (with the exception of the Kroll Hoard, to be discussed later), every piece of Cal. Gold that you might encounter is truly a rare coin. It is the belief of this writer (and many other students of the series) that less than 30,000 pieces exist for the entire series.

Breen has broken down the series into three periods:

Period One (1852-1858)

The Cal. Gold coins of Period One, I believe, were used during the California Gold Rush as circulating small change. I also believe that the production of these stopped at the time that the San Francisco Mint went into full-scale production. Simply, the need for Cal. Gold of uncertain value was diminished by the Mint's production of fully trust-worthy coinage in the Bay area.

Period Two (1859-1883)

The production of the Period Two coins lasted for over two decades. In 1883, Col. Henry Finnegass, San Francisco District, Chief of Operations for the U.S. Secret Service, seized dealer's stocks of Cal. Gold, using the reasoning that manufacturers of these pieces were in direct competition with the U.S. Mint. I believe that many pieces dated 1857 and 1858 were made at this time because the Secret Service deemed all Cal. Gold pieces minted after 1882 would be confiscated!

Period Three (dates uncertain)

Period Three coins still generate the greatest controversy among students in the field. Many producers as late as the early 1900s were minting large quantities of low-karat and low-quality pieces. One of the main producers was a New York jeweler named Herman Kroll, who made coins of all three denominations. Most were of 9 Kt gold and of poor quality. Kroll sold 811 pieces to A.C. Nygren sometime between 1883 and the early 1900s, which were sold by Henry Chapman in his 1924 auction of the Nygren Estate coins. In the 1960s, some of Kroll's dies surfaced and their new owners made restrikes which were of much higher quality than the originals, and some of which were as pure as 22 Kt. Most were on thinner planchets and have reeded edges, rather than the plain edge on the originals.

This writer and several other students dispute all of the Period Three coins as part of the Cal. Gold series. In a recent conversation with Mike Brownlee, the prominent Dallas collector and dealer in the series, he offered the opinion that "All of the coins of Period Three are backdated issues of low karat gold and of poor quality, and by no means should be included in the series." Ken Lee, who has a solid claim to being the 'father' of Cal. Gold collecting, was never particularly interested in Period Three coins—there were only three coins from this period in the Lee Collection,

and they were not obtained knowingly. P.C.G.S. will not even encapsulate any of the coins from Period Three.

RECENT TRENDS

Enthusiasm was high at the Superior Auction in February, when many coins from the Lee Collection again appeared on the block. It seems that these coins are now being encapsulated and are becoming popular again, after a hiatus of over a decade. In 1979 and 1980, these coins had peaked in popularity and price along with other U.S. coins, but only the "other coins" saw the dramatic price increases and swings during the 1980s.

Some of the highlights of the Superior sale included: BG-411 50¢ Round Eagle Reverse, Rarity-8 (3 known) PCGS62, \$6,325 (A coin described as Unc. sold at \$14,000 in the Carnegie sale in Nov. 1980); BG-435 50¢ Round Arms of California, High Rarity-6 (13-18 known) PCGS58, \$3,300 (An EF sold for \$21,000 as Lot 536 of the Grafton Sale by Kurt Krueger in May 1980); BG-602 \$1 Round, Low-rarity 7 (10-12 known) PCGS55, \$3,575. With very few auction records, this coin sold in the Lee Sale at \$3,300 near the bottom of the recent market.; BG-716 25¢ Oct. Liberty Head, High Rarity 7 (3-4 known) PCGS66, \$1,760. This coin sold in the Lee Sale described as a Gem at \$550. No other Auction records.; BG-799-CC 25¢ Oct. Indian Head, Rarity-8 (2 known) PCGS63 \$1,760 (This coin sold in the Lee sale for \$3,080); BG-1017 50¢ Round Liberty Head, Rarity-8 (possibly unique) PCGS55 \$1,925.

The week following, at the Long Beach convention, dealers were scurrying about buying up all the nice pieces that they could find on the bourse floor. By closing on Sunday hardly a piece could be found for sale.

CURRENT VALUES

Current dealer-to-dealer price evaluations for common types:

PCGS Grade:	MS60	MS63	MS65
25¢ Oct. Liberty	\$125-160	\$175-225	\$350-450
25¢ Rd. Indian	\$135-175	\$200-250	\$400-500
50¢ Rd & Oct. Liberty	\$125-160	\$185-250	\$400-500
50¢ Oct. Indian	\$175-225	\$250-325	\$450-600
50¢ Rd. Indian	\$185-250	\$275-350	\$500-650
\$1 Oct. Liberty	\$400-500	\$550-700	\$900 +
\$1 Oct. Indian	\$450-550	\$650-800	\$1000 +
\$1 Rd. Lib & Indian	\$1000-1200	\$1500-1800	\$2500 +

It seems to me that California Fractional Gold coins are destined to take a prominent place in American numismatics. New information and new varieties are still surfacing, and so much is unknown. With so much to be learned, this is one of the last vistas in numismatics. In summary, and to quote my colleague Allen James, it is especially poignant that "possibly one of the last frontiers in American numismatics was created by the Pioneers themselves."

Robert B. Lecce

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The COIN DEALER Newsletter is available by subscription for \$89 per year at P.O. Box 11099, Torrance, CA 90510-1099.

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The S.P.P.N. has not recommended or taken a position against buying slabbed California small denomination gold coins. The decision to purchase slabbed coins is best left up to the collecting community. We have been told that it is prudent to examine any coin before purchase, in so much as grading is an art as much as a science and "eye appeal" is important. The editor would like to hear your views on this matter and whether or not slabbing is of benefit to the Cal gold collector.

CANADIAN GOLD JEWELLERS PIECES, AN UPDATE

by Ronald Greene

Since the original article was submitted in May 1990 to the Brasher Bulletin and the CNRS Transactions some twenty new pieces have been reported. This update includes all such pieces seen to March 24, 1991.

Perhaps the most important offering to date of Canadian gold jewellers pieces was the 1990 CNA sale at Vancouver, August 17 - 19th. The lots 822 through 848 inclusive contained a number of pieces previously unknown to this writer. Unfortunately the value of the sale to the researcher was seriously marred because in the absence of knowledge much was invented. A greater mix of hyperbole, speculation and fiction would be hard to find.

British Columbia Gold

50 Cents Nominal

185. 1917 obv: Indian with feather head-dress facing left, branches with six cone-like leaves in front and five behind, lamp and "9K" on truncation/1917 rim: plain
rev: British Columbia Gold/(incorrect B.C. shield, six rays from sun, of varying sizes, no waves. Cross of St. George has very light vertical lines). rim: partially denticled with an inner line (circle)
edge: plain diameter: 10-1/2 mm
comment: lot 839 1990 CNA sale
195. 1918 obv: same die as No. 190, but die crack beginning at 3 pm
rev: British Columbia Gold (some doubling of the "U")/(narrow incorrect B.C. shield, sun has 14 rays of varying sizes, no waves, Cross of St. George has vertical lines. Other cross has traces of horizontal lines). rim: odd shaped irregular denticles.
edge: plain diameter: 11 mm
comment: very weakly struck, lot 838 1990 CNA sale
220. 1922 obv: Indian with feather head-dress facing left, lamp and "9K" on truncation, three five-pointed stars in front and three behind/1922 rim: narrow bars
rev: British Columbia Gold/(incorrect B.C. shield) and "Rd 12" below (same die as No. 210) rim: sloping bars
edge: plain diameter: 10-3/4 mm
comment: reported in Farouk Palace sale 1954, part of lot 858 also lot 840 1990 CNA sale, Bank of Canada specimen has die cracks from rim to "M" and "A" of Columbia.

One Dollar Nominal

265. 1792 obv: Capt. George Vancouver, compared to No. 260 the lapels are much more prominent and less life-like, the date is very close to the bust. rim: bars
rev: as No. 260. except that the rays are very stubby, the middle three rays are shorter than the outside two, the centre ray points to the left of the "C" of Columbia
edge: good milling diameter: 12-1/2 mm

comment: Both No. 260 and No. 265 have a brassy colour which should not be confused with the light gold colour of No. 270 which is a "Benny Lee" piece.

305. 1849 obv: Columbia head facing left, eleven six-pointed stars (very weak)/1849 rim: thin pointed, tapered bars in top third (from 11 to 3 o'clock)
rev: British Columbia Gold (Trayling & Waters Die. No. 1037) (the "E" of One is very weak) rim: joined beads
edge: wide flat milling diameter: 13 mm
comment: obv. head very much resembles that for Manson's No. 290 very light gold, which makes us wonder if this should be attributed to Benny Lee.
385. 1912 obv: Indian with feather head-dress facing left, branches with six leaves in front and five behind, lamp and "9K" on truncation, "Rd" behind and below/1912 (date is widely spaced) rim: joined beads
rev: British Columbia Gold/(incorrect B.C. shield, three straight waves, sun has four distinct rays, one much smaller, and one on the right that is very indistinct. The crosses are plain). rim: beads and half beads
edge: plain diameter: 13 mm
comment: lot 832 1990 CNA sale
440. 1918 obv: Indian with feather head-dress facing left, lamp and "9K" on truncation, five five-point stars in front and three behind. Bottom front star is over-punched/1918 (the "8" has an extra top loop) rim: plain
rev: British Columbia Gold/(incorrect B.C. shield, crosses are made up of lines, no waves, sun consists of 14 or more rays). rim: plain
edge: plain
comment: reported in Farouk Palace sale, 1954, lot 858 and in 1954 CNA sale, lot 212. Same obv. die as No. 727. A specimen acquired in July 1990 appears to be gold plated copper.
465. 1922 obv: Indian with feather head-dress facing left, five five-pointed stars in front and five in back, lamp and "9K" on truncation/1922 rim: sloping lines in top third, but stubbier below
rev: from the same die as No. 460
edge: plain diameter: 13 mm
- \$2.50 Nominal
595. 1849 obv: Canada head facing left, the "N" of Canada is weak and backwards. Ten six-pointed petal-like stars/1849 (the "1" of the date is like an "I" with a fat middle, the "4" is serified. rim: weak variable sloping bars
rev: British Columbia Gold/(spread eagle perched on a branch with incorrect B.C. shield on its chest, "9K" between, below the talons, lamp below to the right rim: bars
edge: good milling comment: lot 824 1990 CNA sale

655. 1849 obv: same die as No. 620
 rev: same die as No. 620 with two incuse elements, "18K" to the left of "Reg." and a lamp to the right
 edge: not noted

Canadian Gold

- 712 (no date) 50 Cent Nominal Diameter: 10-3/4 mm
 obv: Indian in feather head-dress facing left, six five-pointed stars, three in front, three behind, lamp and 9K on truncation/Rd 12 rim: almost saw-toothed
 rev: Canadian Gold/(shield with Saskatchewan Arms! but with the lion facing incorrectly to the right), the same die as No.'s 715 and 717 rim: thick bars
 edge: plain
 comment: lot 846 CNA 1990 sale. I believe that this piece is earlier than No. 715 which has an extra die crack at 5:30
715. 1923 50 Cent Nominal Diameter: 10.8 mm
 obv: Indian in feather head-dress facing left, lamp and "9K" on truncation, 11 5-pt stars/1923 below, rim: bars
 rev: Canadian Gold/(shield with Saskatchewan Arms! which are a Lion above, three wheat sheaves below) and a wreath below, rim: serrated
 edge: not noted
- 717 1926 50 Cent Nominal Diameter: 10-3/4 mm
 obv: Indian in feather head-dress facing left, nine five-pointed stars the last of which, behind the head, has doubling underneath, nothing on truncation/1926 rim: short fat bars
 rev: the same die as No.'s 712 and 715
 edge: plain
 comment: lot 848 in the 1990 CNA sale
- 718 1916 \$ 1.00 Nominal Diameter: 12-3/4 mm
 obv: the same die as No. 410
 rev: the same die as No. 723
 edge: plain
 comment: lot 847 in the 1990 CNA sale
723. 1918 \$ 1.00 Nominal Diameter: 12-1/2 mm
 obv: Indian in feather head-dress facing left, lamp and "9K" on truncation. five 5-pt stars in front, three behind/1918, rim: plain
 rev: Canadian Gold/(shield with Saskatchewan Arms) rim: plain
 edge: plain
 comment: obv: same die as No. 440, rev: same die as 720
725. 1926 \$ 1.00 Nominal Diameter: 13 mm
 obv: Indian in feather head-dress facing left, seven petal-like stars, four in front, three behind. Lamp and "9K" on truncation/1926 rim: bars
 rev: same die as No. 723
 edge: not noted

Alberta Gold

728. 1917 50 Cent Nominal Diameter: 10-3/4 mm
obv: Indian in feather head-dress facing left, "9K" and lamp
on truncation, split branches, six leaves in front and
five behind/1917, rim: plain
rev: Alberta/(shield)/Gold, rim: plain
edge: plain

Moose Jaw (Saskatchewan) Stampede

775. 1916 \$ 1.00 Nominal Diameter: 13 mm
obv: Indian in feather head-dress facing left, lamp and
"9K" on truncation, branches, 6 leaves in front and
five behind/1916, rim: plain
rev: Moose Jaw Stampede/(bucking horse, with rider, facing
right)/1916
edge: plain
comment: same obv die as No. 410 (and reused for No. 420).
Seen only in silver with "9K" gouged away

Manitoba Gold

793. 1926 50 Cent Nominal Diameter: 10-1/2 (or 11 mm)
obv: Indian in feather head-dress facing left, nine 5-pt
stars,/1926
rev: Manitoba Gold/(Shield)
edge: not noted
comment: have seen only a poor rubbing
796. 1922 \$1.00 Nominal Diameter: 13 mm
obv: same die as No. 465
rev: same die as No. 800
edge: not noted
798. 1924 \$ 1.00 Nominal Diameter: 13 mm
obv: Indian in feather head-dress facing left, seven
6-pt. stars, /1924
rev: Manitoba Gold/(Shield)
edge: not noted
comment: have seen only a poor rubbing, may be same
reverse as No. 800.

One piece that we overlooked and which might be of interest to our U.S. readers was a souvenir medal that Jacoby Bros. made for the 1962 Century 21 Exposition at Seattle. That piece is described herein:

CENTURY 21 EXPOSITION, SEATTLE, 1962

- obv: Liberty head facing left, surrounded by thirteen six-pointed
stars (in our specimen a die-break extends through the first
eight stars starting from the bottom left). Rim: beads
rev: Seattle/(Century 21 logo)/1962 Rim: bead-like denticles
(die breaks through "Seattle" and the date)
edge: good milling diameter: 15 mm
comment: finely made, this piece was made in gold (probably 10K)
and also in silver

JAY ROE CALIFORNIA GOLD

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MADISON, WISCONSIN 53705

Tel. 608/238-0941 evenings

Price List

CALIFORNIA FRACTIONAL GOLD



Coins are attributed to the excellent Breen & Gillio book "California Pioneer Fractional Gold" (available for \$29.95 postpaid). Many varieties are very rare: R-5 31-75, R-6 13-30, R-7 4-12, R-8 1-3 known. Pieces with a "B" number have "CAL.GOLD" instead of the denomination on the reverse. These are listed in Burnie along with the denominated coins; they were made by California Jewelry Co. concurrently with the denominated coins and often used the obverse die of a denominated variety..

Grading is conservative and according to ANA standards (that is why there are so few MS-65's). Satisfaction guaranteed -- 30-day return for any reason if not removed from original holder. Price includes postage. 10% wholesale discount on purchase of four or more coins at one time. Layaways available. Call to reserve for 10 days and a more complete description. Alternates recommended.

Octagonal 25¢ Liberty Heads

1. BG-102, 1853, R-5, MS-63	\$425
2. BG-105, 1854, MS-63+	\$395
3. Another, MS-60	\$295
4. BG-106, 1855, R-5, MS-63	\$395
5. Another, MS-60	\$295
6. BG-107, 1856-FD, R-5, MS-63++	\$575
7. BG-110, 1855, R-5, MS-63	\$550
8. BG-111, 1856, prooflike MS-65	\$595
9. Another, MS-63	\$425
10. BG-702, 1859, frosty MS-63++	\$350
11. Another MS-63++, obv. pl. cracks	\$195
12. BG-706, 1864, lo R-7 MS-65 clashed dies	\$1200
13. BG-709, 1867, R-5, frosty MS-63++	\$795
14. BG-713, 1870, R-5, frosty MS-65!	\$795
15. Another, MS-63+, tiny rev. rim file mark	\$350
16. BG-735, 1864-G, R-5, shield rev., toned MS-60+	\$475
17. BG-741, 1867-G, R-6, shield rev., MS-60, flakes	\$275
18. BG-747, 1868-G, R-7, holed EF	\$175
19. BG-765, 1871-G, prooflike MS-63+	\$350
20. BG-767, 1871-G, prooflike AU	\$265
21. BG-1301 restrike, 1857, BU	\$45

21A. B-81 **WASHINGTON HEAD** $\frac{1}{4}$ Charm, 1872, made by Frontier & Bellemere along with the denominated coins, rare, brilliant frosty MS-63 \$395



Octagonal 25¢ Indian Heads

22. BG-783, 1875, R-7, rare small head, MS-63	\$1600
23. B-S7, 1876, Small I.H./Cal.Gold prooflike MS-63	\$65
24. Another, prooflike MS-65	\$95
25. B-S13, 1880, I.H./Cal.Gold, rare, holed AU	\$45
26. B-S16, 1881, I.H./Cal.Gold, obverse of BG-788 (an R-8), prooflike MS-63++	\$185
27. BG-791, 1872, MS-60, uneven planchet	\$195

Round 25¢ Liberty Heads

28. BG-202, (1853), hi R-7, rare 25¢ rev., ex the Virgil Brand collection with papers, frosty Ch. AU-55	\$3000
29. BG-206, (1853), hi R-6, frosty MS-63	\$835
31. BG-212, 1853-FD, hi R-7, brilliant MS-63+	\$2500
32. BG-219, 1853-GG, hi R-7, ex Virgil Brand collection with papers, gorgeously toned Ch. AU-55+	\$2600
33. BG-221, (1853), lovely frosty MS-63+	\$395
34. Another, MS-60	\$295
35. BG-222, (1853), brilliant frosty MS-65!	\$495
36.. Another, lovely MS-63	\$395
37. Another, nice MS-60	\$295
38. BG-223, (1853), MS-60	\$325
39. BG-224, (1853), brilliant MS-63+	\$395
40. Another, nice MS-60	\$295
41. BG-227, 1855, hi R-6, frosty MS-63++, better than the Lee or Heifetz coin	\$750
42. BG-229, 1856, R-5, MS-63	\$425
43. Another, AU	\$250
44. BG-230, 1856, R-5, rose-toned MS-63	\$450
45. BG-802, 1865, R-7, rare DOLA rev., MS-63+	\$1600
46. BG-806, 1868, R-5, MS-63+++	\$595
47. BG-808, 1870 MS-65!	\$575
48. BG-812, 1871, R-6, MS-65 , trace friction	\$650
49. BG-826, 1869-G, R-5, prooflike MS-60	\$250
50. BG-829 1869-G hi R-6 blue&rose tone MS-60, hairlines	\$395
51. BG-835, 1870-G, prooflike MS-60, rim defect	\$175
52. BG-841, 1871-L, R-5, holed EF	\$40
53. BG-859, 1871-H, hi R-6, MS-60	\$650
54. BG-860, 1871-H, hi R-6, MS-63++	\$1200
55. BG-861, 1871-H, hi R-6, MS-63, better than the Lee & Heifetz coin	\$1200
56. Another, MS-60	\$950
57. BG-864, 1871-H, R-5, ex Virgil Brand collection with papers, MS-63	\$695
58. BG-866, 1864, R-7, love token with "13th" artfully engraved on cheek, MS-63 except for few obv. scratches	\$995

Round 25¢ Indian Heads

59. BG-847, 1875, R-5, rare small head, toned MS-63	\$450
59A. Another, MS-60	\$350
59B. BG-853, 1876, hi R-6, small head, prooflike MS-60	\$750
59C. BG-870, 1872/1, brilliant prooflike MS-63	\$475
60. BG-878, 1875, brill. prooflike MS-63	\$350
61. BG-879, 1876, R-5, brill. prooflike MS-65	\$975
62. BG-881, 1876, R-7, MS-63	\$995
63. BG-885, 1880, brill. prooflike MS-63	\$365
64. B-S9, 1880, small head, prooflike MS-63	\$125
65. Another, MS-60	\$85
66. B-S12, 1880, small head, brill. prooflike MS-63++	\$165
67. Another, MS-60, crease	\$95
68. B-S14, 1880, Aztec head, brill. prooflike MS-65	\$250
69. Another, Ch. AU-55	\$125
70. BG-887, 1881, R-5, brill. prooflike MS-65	\$975
71. B-unlisted, 1882, rare small head, prooflike MS-63	\$265
72. Another, MS-60	\$225

Octagonal 50¢ Liberty Heads

73. BG-303, 1853-FD, R-7, rare EAGLE REVERSE , ex Virgil Brand, EF, loop removed from rim	\$1850
74. BG-304, 1853-FD, R-5, MS-60	\$525
75. BG-305, 1854, R-5, MS-63, die clash	\$650
76. Another, brilliant choice AU-58	\$425
77. BG-911, 1871, R-5, holed EF	\$40
78. BG-929, 1874, hi R-7, EF due solder expertly removed from reverse, ex Virgil Brand collection	\$795
79. BG-930, 1874, R-7, lovely rare early die state without the "blindfold," Ch. AU-55	\$1650

Octagonal 50¢ Indian Heads

81. B-S1, 1875, obverse of the extremely rare BG-933, brilliant prooflike MS-64	\$175
82. Another but AU	\$110
83. BG-934 1875 R-6, rare small head, lovely toned MS-63	\$995
84. BG-942, 1873, hi R-6, brilliant prooflike MS-63	\$995
85. BG-949, 1876, R-6, brilliant prooflike MS-63	\$925
86. BG-951 1876 hi R-6 (absent Lee coll.), prflke MS-65	\$2000
87. BG-953, 1876, hi R-6, brilliant prooflike MS-65	\$1900
88. Another, Ch. AU-55	\$675
89. BG-954, 1880, R-5, bril. prooflike Ch. AU-55	\$595
90. B-S9, 1880, Aztec Head, ex Brand, prooflike MS-63	\$175
91. Another, Ch. AU-55	\$95
92. B-S11, 1880, rare, ex Brand, AU	\$125
93. BG-956, 1881, lo R-7, MS-60	\$1250
94. BG-unlisted 957/958, 1881, bril. prooflike MS-64	\$2500
95. BG-960, 1868, R-7, bril. prooflike MS-63	\$1950

Round 50¢ Liberty Heads

96. BG-401, 1852, R-5, MS-63	\$950
97. BG-405, 1855-FD, lo R-6, uneven, clashed Ch. AU-55	\$695
98. BG-407, 1852-DN, R-5, MS-63	\$750
99. BG-417, 1853, hi R-7, pl. cracks, very ch. AU	\$995
100. BG-418, 1853, Borderline R-8, ex Brand with papers, lovely blue toned "ch.EF-45" (actually much better)	\$3500
101. BG-421, 1853-D, R-5, lovely ch. AU-55	\$450
102. BG-423, 1854-D, hi R-7, EF	\$850
103. BG-428, 1853, toned AU, punctation	\$175
104. BG-unlisted, R-8, like BG-428 but without beads on the coronet, damaged ex jewelry	\$195
106. BG-430, 1853, R-5, lovely frosty MS-64	\$795
107. Another, ch. AU-55	\$395
108. BG-434, 1856-N, R-5, MS-63	\$525
109. BG-1005, 1865, hi R-6, AU-50	\$395
110. BG-1012, 1873, hi R-6, lovely AU	\$395
111. BG-1018, 1867-G, R-5, pflke. CH. AU-55, weak strike	\$195
112. BG-1040, 1871, hi R-6, MS-63	\$550
113. Kroll 1854 fantasy, D-335, see BG-1304, gem BU	\$35

Round 50¢ Indian Heads

114. B-S3 1876 obverse of the rare BG-1038, prflke. MS-63	\$125
116. BG-1066, 1878/6, R-7, brilliant prooflike AU-58	\$1650
117. B-S8, 1880, Aztec Head, bril. prooflike MS-60	\$125
118. Another, delooped EF	\$20
119. BG-1068, 1880, hi R-6, prooflike AU	\$695
120. BG-1074, 1868, hi R-6, prooflike AU	\$695
121. B-S10, 1881, small indian head, bril. prflke. MS-63	\$150

Octagonal Dollars

123. BG-501, (1853), lo R-6, Eagle Reverse, MS-63 with gorgeous blue & rose toning, some obv. striking weakness	\$6750
124. Another, lovely ch. EF-45	\$1500
125. BG-504 (state I), 1854, Eagle Reverse, lo R-6, lovely orange toned MS-60	\$4500
125A. EF, lightly polished and mount removed	\$850
126. BG-514, 1853-DERI, hi R-6, nice AU but plugged and polished AU	\$395
127. BG-519, 1853-DERI, R-5, polished Ch. EF-45	\$675
128. BG-528, 1854-DERI, hi R-6, delooped Ch. EF-45	\$895
129. BG-534, 1854, R-7, Eagle w/o Scroll, ex the famous Dr. French & Art Kagin collections with Dr. French's little box (#3=#4 in BG), MS-60 with planchet flaking	\$7500
130. BG-1119, 1872, hi R-6, plugged & polished Ch. EF-45	\$375
133. BG-1125 1875, hi R-6 AU rev., obv. damage ex jewelry	\$275
133A. BG-1307, 1863, gem BU restrike	\$65

Round Dollars

134. BG-1205, 1870, R-5, Ch. EF-45, small rim cut	\$950
135. BG-1206, 1872, R-7, AU, expertly repaired	\$995
136. BG-1207, 1872. R-5, Ch. AU-55	\$1750
137. BG-1208, 1872, R-7, AU	\$1975

* * * * *

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